

April 5, 2006

Since the super Walmart has come to the town where I live, most of the other department type stores have either gone out of business or are still losing business.

There are several small local and community banks here in town that provide personal service to their customers. I would hate to have that personal service vanish because it is "easier" for people to go to the giant Walmart to bank while they are there.

There is currently a branch of a local bank in Walmart and this branch would have to close if Walmart opens their own bank.

We have lost enough businesses to what is fast becoming a monopoly larger and broader in scope than AT&T ever thought of being.

I do not know if any of the stories that I have heard in the news about Walmart are true or not. I do know, from friends and acquaintances of mine, that Walmart hires for certain pay and hours and then cuts the hours to minimal. If a company consistently engages in these borderline ethics, I personally do not think they should be trusted with the ability to form a huge financial institution.

Thank you for your time and consideration.

Annie Hendrix